

ASX RELEASE
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ENTEK GA A133 WELL DISCOVERS 200 FOOT GAS COLUMN

Entek Energy Limited (**Entek** or the **Company**) is pleased to announce that it's GA A133 well in the Gulf of Mexico is now being temporarily suspended, awaiting tie in to production, after intersecting around 200 feet of net gas pay during drilling (equivalent to the most-likely pre-drill interpretation). The well, interpreted from logs and offset production in the adjacent block (operated by Peregrine), is expected to have an Initial Production (IP) rate in the range of 10 to 20 MMCFD. Post discovery reserves are presently being calculated and will be independently certified prior to production tie-in. Based on the discovered gas column and high quality net reservoir intersected, it is expected that reserves will be very close to pre-drill predictions.

GA A133 Summary

Entek was originally awarded the block at 100% interest. The company subsequently farmed out 50% Working Interest (WI) to Peregrine Oil and Gas II (Peregrine) who operate the adjacent platform through which this GA A133 will be produced and, as intended, Peregrine is now also operator of the block. The Company has also subsequently further farmed down 12% WI to Challenger Minerals Inc.

A Processing and Handling Agreement with the adjacent GA A155 Block and platform owners (operated by Peregrine) has also been executed. This allows Entek to process production from GA A133 through the adjacent GA A155 platform.

The hydrocarbon resource potential of GA A133 ranges from 2 BCF of 3P reserves (certified by Ryder Scott) up to 18 BCF of prospective resource. This initial well in GA A133 was targeting a prospect with up to 12 BCF of prospective resource. Post discovery reserves are being recalculated and will be independently certified prior to production tie-in. The proven reserves and associated prospective resource on the Block will be targeted for tie-in later.

Based upon the results of this well, a plan of development is being prepared, taking into consideration weather windows and the anticipated increase in gas price towards the end of 2011. First production could be as early as end second quarter 2011.

CEO and Managing Director Trent Spry stated: "The GA A133 result is a great way to start 2011. First production could be as early as end second quarter 2011. GA A133 is expected to deliver a strong revenue stream to the Company as gas prices are anticipated to rise. The 2011 year will see some exciting developments in Entek's Gulf of Mexico portfolio and further work by the successful Entek / Peregrine partnership, including the VR 342 Oil Project."

All enquiries should be directed to:

**TRENT B SPRY
CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR**

ENQUIRIES: +618 9213 4388 INFO@ENTEKENERGY.COM.AU

INFORMATION: WWW.ENTEKENERGY.COM.AU

Competent Persons Statements:

Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr Trent Spry, Chief Executive Officer & Managing Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Spry has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally. His qualifications are: University of South Australia, Bachelor of Science, Double Major Geology & Biochemistry, National Centre of Petroleum Geology & Geophysics(NCPGG), First Class Honours, 1993.

About The Company:

Entek is focused on a strategy of acquiring, exploring, developing and producing low to medium risk opportunities in proven oil and gas basins. Entek has acquired a significant portfolio of acreage in the offshore shallow waters of the Outer Continental Shelf of the Gulf of Mexico and onshore in the Green River Basin where the Company is farming in to approximately 60,000 acres of highly prospective leasehold that includes existing producing coal bed methane wells, infrastructure and long life 2P conventional and shale resource reserves. Via farmin Entek is earning up to 55% of the Working Interest of New Frontier Energy Inc.

Nomenclature

BCF	Billion Cubic Feet (Cubic feet of gas multiplied by 1,000,000,000)
MCF	Thousand Cubic Feet
MMCFD	Million Cubic Feet of gas Per Day
1P	Proved reserves
2P	The sum of proved and probable reserves
3P	The sum of proved, probable and possible reserves